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### **Frank J. Lucco, IRR-Residential Appraisers & Consultants Receives Bert L. Thornton President's Award**

**WESTWOOD, Kan** (November 14, 2008)—Frank J. Lucco, CRP, SRA and managing director of IRR-Residential Appraisers & Consultants with offices in Houston, Austin and San Antonio, Texas was awarded the Bert L. Thornton President's Award by the Appraisal Institute. The award honors an Institute member who is committed to the organization, active and engaged in its activities, is an effective spokesperson for the organization, and is in touch with the needs of its members and the changes the organization must make to help its members.

Lucco has been serving the Appraisal Institute locally, regionally and nationally for 30 years. In 2000, he was president of the Houston chapter. In that same year he and three colleagues worked on a white paper for the Institute that predicted many of the events impacting the residential real estate appraisal industry today. Currently he is vice chair of strategic planning and chair of long-range planning for the national organization.

“We are delighted that the Appraisal Institute has recognized Frank for his leadership and dedication to the profession,” said John Wood, president and chief operating officer IRR-Residential.

Lucco has been appraising residential properties in Texas since graduating from the University of Houston in 1978. He holds the designations of SRA (Senior Residential Appraiser) with the Appraisal Institute and CRP (Certified Relocation Professional) with the Employee Relocation Council and is certified as a general real estate appraiser in Texas. For the last 12 years, he has focused on residential consulting, forensic reviews and litigation support. He has taught courses locally, nationally and internationally as an Appraisal Institute approved instructor and has authored numerous articles. He is regularly featured on radio and television programs and serves as an expert resource to newspaper reporters working on stories concerning the housing market and valuation issues.

“In 2007, I made the decision to become an affiliate of IRR-Residential,” Lucco said. “It has offered the firm numerous business advantages that have allowed our practice to expand and prosper in tough economic times.”

#### **About IRR-Residential**

IRR-Residential, LLC is a national residential appraisal services organization based in Kansas City. IRR-Residential has affiliate offices in more than 40 markets and 20 states, and fulfills client valuation needs in all 50 states.

For more information, visit [www.IRR-Residential.com](http://www.IRR-Residential.com) or call 913-261-1800.